

NEWS RELEASE

Notice Concerning the Status of the Repurchase of Shares

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165,
Paragraph 2 of the Companies Act of Japan)

We hereby inform you the Status repurchase of shares conducted in December pursuant to Article 156 of the Companies Act of Japan (the “Companies Act”) as applied pursuant to Article 165, Paragraph 3 of the Companies Act, concerning which repurchase notification was given on December 3, 2018 as follows.

1. Class of shares repurchased	Class-A Preferred Stock of ITO EN
2. Total number of shares repurchased	74,500 shares
3. Total value of shares repurchased	176,722,200 JPY
4. Period of repurchase	From December 6, 2018 to December 28, 2018(execution base)
5. Method of repurchase	Purchase in the market through a trust bank

(References)

1. Repurchase of shares resolved at a meeting of the board of directors held on December 3, 2018
 - (1)Class of shares to be repurchased Class-A Preferred Stock of ITO EN
 - (2)Total number of shares to be repurchased 400,000 shares(upper limit)
(1.2% of total issued shares outstanding, excluding treasury stock)
 - (3)Total value of shares to be repurchased 1 billion JPY (upper limit)
 - (4)Period of repurchase From December 6, 2018 to February 22, 2019
 - (5)Method of repurchase Purchase in the market through a trust bank

(Note) Depending on market conditions and other factors, a part or all of the transaction may not be performed

2. Total number of shares repurchased pursuant to the above resolution of the board of directors(as of December 28, 2018)
 - (1)Total number of shares repurchased: 74,500 shares
 - (2)Total value of shares repurchased: 176,722,200 JPY